## ABSTRACT OF THE DISCLOSURE

A trailer assembly is provided that includes a bed subassembly having a plurality of sections movably coupled to one another for permitting movement between an extended configuration and a folded configuration. In an embodiment, in the folded configuration the plurality of sections collectively form a bottom surface, an upper surface, and surrounding side walls of an enclosable compartment, at least one of the sections having an access member movable between an open position for permitting access to the compartment and a closed position for enclosing the compartment as the sections are maintained in the folded configuration. The trailer assembly optionally may include a wheel subassembly and drawbar, which may be freely and independently rotatable relative to one another and the bed subassembly.